



Press release, 26 June 2019

Crunchfish Proximity integrates Freja eID as ID method

The IT security company Verisec enters into a partner agreement with Crunchfish Proximity AB to offer the e-identification service Freja eID together with the proximity-based solutions of Crunchfish Proximity. Crunchfish Proximity is currently focusing on Blippit which gives the trade new opportunities to checkout in the store with the mobile. The agreement means that Crunchfish will integrate and become a reseller of the e-identification service Freja eID as an identification method.

Crunchfish Proximity develops Blippit's app terminal, which offers the trade new opportunities to checkout in the store where both mobile payment and other discounts are being redeemed at the checkout with one and the same blip. Blippit's solution is made possible by Crunchfish's technology for proximity-based interaction and the innovative clearing system for coupons and means of payment established by the co-owner ClearOn in more than 20,000 checkout counters in approximately 6,000 stores across Sweden. In this process, Freja eID is integrated and offered as a digital identity method. The offer is initially aimed at the Swedish market with the intention of expanding internationally at a later stage, which is also supported by the fact that Freja eID is an internationally scalable e-ID.

Paul Cronholm, VD Crunchfish Proximity comments:

"We look forward to integrating and being able to offer Freja eID as part of our solution. Since Blippit has plans for international expansion, an e-ID is needed that can authorize transactions both in Sweden and abroad."

Johan Henrikson, CEO Verisec comments:

"When customers use the mobile to be able to checkout by "blipping" on Blippit's app terminal in the store, the transaction can be approved with Freja eID as a mobile e-ID. This is a brilliant example of how identities are a critical part of digital innovations."

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About Crunchfish

Crunchfish AB develops and markets patented interaction solutions for mobile commerce and augmented reality. The business of mobile commerce is conducted in the subsidiary Crunchfish Proximity with a focus on proximity-based interaction. With a proprietary app terminal and software, "blippable" coupon redemption and payment are made possible. The commercialization is done in collaboration with ClearOn in the common company Blippit. Within AR, the company offers software for gesture control of AR glasses and other consumer electronics. The software is one of the leading in the world and is available in tens of millions of units on the market through customers such as OPPO, Epson and Lenovo. Crunchfish is listed on Nasdaq First North since 2016. The company was founded in 2010 with its head office in Malmö.

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About Verisec

Verisec AB (publ) is a company on the cutting edge of digital security, creating solutions that make systems secure and easily accessible. The company provides a wide range of products and services within its two areas of business: Digital Identity and Information Security. Verisec has global distribution and operations in Stockholm, London, Belgrade, Madrid, Mexico City, Dubai and Frankfurt. Verisec is listed on Nasdaq First North Premier in Stockholm. For more information, please visit www.verisec.com and www.frejaid.com. Erik Penser Bank AB is Verisecs Certified Adviser, for contact with them call 08-463 83 00 or send an email to certifiedadviser@penser.se.

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